

# Certificate of Appreciation



Warta Ekonomi proudly honors



as

The Good Value For General Insurance Premium Payment Service

A handwritten signature in black ink, appearing to read 'Fadel Muhammad'.

**Fadel Muhammad**  
Founder & President Commissioner

Thursday, September 27<sup>th</sup> 2018  
Balai Kartini Jakarta

A handwritten signature in black ink, appearing to read 'Muhamad Ihsan'.

**Muhamad Ihsan**  
CEO & Chief Editor